

NORTHWEST TERRITORIES POWER CORPORATION

- NTPC was created by an Act of the Legislature on May 05, 1988 and acquired the shares of the former Northern Canada Power Commission (a federal agency). In 1989 the head office was moved from Edmonton to Hay River.
- Since inception the Corporation has:
 - Borrowed \$289 million and repaid \$164 million including, in full, the \$53 million acquisition debt;
 - Paid more than \$80 million in dividends to the GNWT; and
 - Invested more than \$225 million in plant and equipment.
- Capital additions over the past 20 years include seven new power plants, a natural gas plant, 80 diesel engines, and the Snare Cascades and Bluefish hydro systems.
- Net book value of assets: \$262 million (2008/09 Annual Report).
- NPTC operates 28 separate power systems, serving a population of approximately 42,000 over a region that spans more than 1.1 million square kilometres.
- The Corporation serves approximately 8,800 customers directly and sells electricity to Northland Utilities for distribution to customers in Yellowknife and Hay River.
- Since 1990, NTPC has reduced its total diesel generation from 38% to 12% and increased its total hydro generation to 79% from 60%. (*These improvements exclude the impact of division.*)
- Since 1990 the Corporation has cut greenhouse emissions by more than half (54%). (*This improvement excludes the impact of division.*)
- The Corporation has received national recognition for safety and environmental initiatives.
- Major metrics (2007/08 General Rate Application):

Expenses

Generation & Transmission Operations and Maintenance	\$15,556,707 (19.2%)
Distribution Operations and Maintenance	\$4,673,851 (5.8%)
Fuel and Purchased Power	\$18,058,927 (22.3%)
Amortization and Interest Expense	\$23,056,669 (28.4%)

(Brackets represent % of revenue requirement; i.e. all revenue collected through customer rates)

Sales and Revenue

MWh Sales:	313,172
Total Revenue Requirement:	\$81,117,154 (100%)
Average Cost of Electricity:	25.9 (cents/kWh)