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## **Update on Negotiations with the Union of Northern Workers May 7, 2024**

The existing Collective Agreement between the Northwest Territories Power Corporation (NTPC) and the Union of Northern Workers (the “Union”) expired on December 31, 2022. NTPC and the Union have met for negotiations to reach a new Collective Agreement a total of three times. The parties began negotiations in November of 2023 and met for further negotiations this year on February 13-15 and April 30-May 2.

NTPC was pleased with the progress made in bargaining during our November and February negotiations.

Unfortunately, the Union left the bargaining table at our May negotiations.

At this point, NTPC is hopeful that the Union will come back to the bargaining table. Ultimately, NTPC’s proposals put more money in employees’ pockets, not less. These proposals are geared toward ensuring a sustainable workforce, ensuring more support for employees in remote communities, filling trades positions and recognizing the contribution of longer-term employees. NTPC remains optimistic that the Union will be willing to engage with NTPC on these proposals when the parties come together next.

That said, we do not have any additional bargaining dates at this time. NTPC remains committed to reaching a new Collective Agreement that is fair to employees, and that is consistent with NTPC’s mission to generate, transmit and distribute clean, reliable, and affordable energy to the Northwest Territories.